FAQ Lucanet 24.1 – Everything About the New Lucanet Release

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1 What changes will there be to LucaNet.Web Client?

With LucaNet 24.1, LucaNet.**Web Client** will be replaced by the **LucaNet Cloud Platform** (see **What is the LucaNet Cloud Platform?**). LucaNet.**Web Client** and LucaNet.**Web Server** will therefore no longer be available with LucaNet 24.1. The previous functions of LucaNet.**Web Client** have been migrated in the LucaNet Cloud Platform solution **LucaNet Consolidation & Financial Planning**.

The following applies to our LucaNet.**Cloud** customers:

- LucaNet.**Cloud** customers with a SaaS contract will be able to automatically access the LucaNet Cloud Platform and use the previous functions as well as the new options of the LucaNet Cloud Platform after updating to LucaNet 24.1. Separate licensing is required to use the new options, referred to as the solutions for ESG Reporting and Disclosure Management.
- LucaNet.**Cloud** customers with a maintenance and support contract can **no longer** use LucaNet.**Web Client** after the update to LucaNet 24.1 and must switch to a SaaS contract to access the LucaNet Cloud Platform.

The following applies to our LucaNet-On-Premises customers:

- LucaNet-On-Premises customers with a maintenance and support contract must switch to LucaNet.**Cloud** and a SaaS contract to access the LucaNet Cloud Platform.
- LucaNet-On-Premises customers with a rental contract must switch to LucaNet.**Cloud** to access the LucaNet Cloud Platform.

To switch to LucaNet.**Cloud** and/or adjust the contract, please get in touch with your LucaNet contacts or use the **contact form** on LucaNet's website.

2 What is the LucaNet Cloud Platform?

Overview

The new **LucaNet Cloud Platform** is there! The new web-based CPM software provides a smooth, standardized UX with common functions for all **solutions** executed in it. With LucaNet 24.1, the following **solutions** are available:

- **LucaNet Consolidation & Financial Planning** for web-based access to data from LucaNet.**Financial OLAP Server** with numerous editing and reporting options
- **LucaNet ESG Reporting** for the company-wide calculation of CO2 emissions and collection of ESG data in accordance with the current ESRS requirements of the EU
- **LucaNet Disclosure Management** for the creation of business reports in various formats, for example in iXBRL format, including **ESEF** and **ESG**

Additional information on the solutions and their functionalities and licensing options can be found in **Highlights for the LucaNet Cloud Platform**.

3 What are the highlights of LucaNet 24.1?

LucaNet 24.1 itself certainly contains a lot of enhancements and new features, but of course this version has its highlights for LucaNet.**Financial Client** and the **LucaNet Cloud Platform**.

3.1 Highlights for LucaNet.Financial Client

New master data administration Next Generation

The **master data administration Next Generation** is available with **LucaNet 24.1**. It is a further development of the master data administration of Consolidation 2, with improved performance, and it is easier to operate.

Additional information on the **master data administration Next Generation** can be found in **What is changing in consolidation?**

3.2 Highlights for the LucaNet Cloud Platform

The LucaNet Cloud Platform is considered the greatest highlight of LucaNet 24.1 and has the following benefits:

- **No local installation necessary**: The LucaNet Cloud Platform is a SaaS product (SaaS = software as a service), which means that it is hosted and managed centrally.
- **Smooth user experience**: The user interface for all solutions for the LucaNet Cloud Platform uses the same components and has the same look & feel.
- **Single login**: Users must log in only once, not separately for each solution.
- **One language for all solutions**: The language of the user interface can be set centrally on the LucaNet Cloud Platform and applies to all solutions used on it.
- **Superordinate user management**: Users can be created and access types and user roles defined for specific solutions in the central user management.
- **Simple transfer and editing of data**: Data can be transferred from one solution to another at the push of a button for further processing. For example, ESG data can be exported from the **ESG Reporting** solution and imported into the **Disclosure Management** solution.
- **Quick access**: Frequently used elements, areas, or functions of the integrated solutions can be stored centrally on the quick access bar and accessed with just a single click.

Licensing

As a LucaNet.**Cloud** customer, no separate licensing is required to access the **LucaNet Cloud Platform** and the **Consolidation & Financial Planning** solution. The two solutions **LucaNet ESG Reporting** and **LucaNet Disclosure Management** must be licensed separately. For licensing, please get in touch with your LucaNet contacts or use the **contact form** on LucaNet's website.

The **Lucanet ESG Reporting** solution can also be licensed as a stand-alone solution, i.e. without Lucanet. **Financial OLAP Server**.

Access

The Lucanet Cloud Platform is automatically available to Lucanet.**Cloud** customers with an SaaS contract after updating to Lucanet 24.1. After updating to Lucanet 24.1 or as soon as a new user is created, the users first receive an e-mail with the initial access data and the URL to the Lucanet Cloud Platform to define a password. Once they have set a password, users can start up the Lucanet Cloud Platform as follows:

- In the **Extras** menu in Lucanet.**Financial Client**
- Directly by clicking the link in the e-mail containing the initial access data

3.3 LucaNet ESG Reporting

The new **LucaNet ESG Reporting** solution makes ESG reporting easy. ESG Reporting complies with ESRS requirements and the GHG protocol and provides decentralized data collection with customer-specific questionnaires as well as the recording and calculation of GHG emissions. The user-friendly solution ensures the data accuracy you need, saves you a lot of time and helps you achieve your sustainability goals.

LucaNet ESG Reporting can be licensed and executed as a **solution** on the **LucaNet Cloud Platform**.

ESG Reporting workflow with LucaNet

Data are collected with LucaNet ESG Reporting as follows:

No.	Step	Description
1	**Creating a report and administering master data**	Master data, such as the period, the reporting entities to be reported and their locations, and the users who are responsible for the data collection of a reporting entity, are specified for each new ESG report.
2	**Configuring the ESRS questionnaire**	As part of ESG reporting, each data collector completes a questionnaire based on the ESRS specifications. The questionnaire has the categories **General Information**, **Environment**, **Social**, and **Governance**. The scope of this questionnaire is determined before the start of data collection for the ESG report, i.e. it is possible to exclude questions so they are not considered in the data collection.
3	**Collecting data**	Once the master data has been recorded and the ESRS questionnaire has been configured, the data collectors record their ESG data. There are two areas: • In **ESRS**, each data collector completes the ESRS questionnaire. • In the **Emissions Module**, each data collector enters their GHG emissions. The module is split into Scope 1, Scope 2, and Scope 3, in which the GHG emissions can be recorded as footprints. The automatically calculated emission values are automatically transferred to **ESRS** after they have been recorded. **Note**: The Emissions module is only available with the **Advanced** and **Professional** license packages.
4	**Validating data**	The submitted data of each data collector is validated.
5	**Aggregating data**	The data for the respective categories is aggregated for the data export and automatically sent to the **LucaNet Disclosure Management** solution for further data preparation.
6	**Optionally: Exporting data**	The ESG report can be exported to a CSV file. Figures are exported in aggregated form.

3.4 LucaNet Disclosure Management

The path of the data of individual or consolidated financial statements from the accounting or consolidation system to the annual report document is often interrupted by numerous manual interfaces. Manual interfaces pose the risk of transmission errors, resulting in delays and hence inefficiencies. The new **LucaNet Disclosure Management** eliminates this bottleneck by automating the collection and verification of data and the creation and transfer of reports.

LucaNet Disclosure Management is a professional end-to-end solution, which covers the entire annual report creation process. It can be licensed and executed as a **solution** on the **LucaNet Cloud Platform** and has the following functions:

- **Importing values**: Values can be imported into Disclosure Management, for example, from LucaNet.**Financial OLAP Server**, **LucaNet ESG Reporting**, or non-LucaNet systems (e. g. SAP).
- **Validating values**: LucaNet Disclosure Management validates the consistency of the data during the import. This ensures that correlations are displayed consistently everywhere in the different sections of the results documents.
- **Logging changes**: Each change to values is logged. This applies both to changes to values due to a new data import and manual adjustments. Each change to Excel and Word files is historicized in the form of a separate version.
- **Displaying data changes**: If data are imported from the accounting system or consolidation system again after the initial data import, the source data will have usually been changed by new postings. LucaNet Disclosure Management shows exactly which data have been changed and in which tables they have been changed.
- **Granting permissions**: Lucanet Disclosure Management has a fine-grained, role-based permission system that allows users with a variety of roles to be involved in the creation process, e.g. administrators, editors, and readers.
- **Linking, comparing, and transferring values**: Values in tables and continuous text can be linked to imported values, compared, and transferred to the next year.
- **Tracking the status**: Disclosure Management allows the progress of the creation process to be verified at any time by means of a customizable status overview. Pending work can be monitored at any time. Bottlenecks can be noticed in good time and actively avoided or eliminated.
- **Creating reports in a ready-to-print layout**: An annual report can be created in ready-to-print format by means of what is referred to as a **layout robot**. Tables are designed automatically in such a manner that the tables correspond to the corporate design of your company. This means the time-consuming post-editing of your annual report in a layout program (e. g. Adobe InDesign) is no longer required. Reports can be output in the following formats:
    - MS Word
    - MS Excel
    - HTML
    - XBRL
- **Creating XBRL reports**: Thanks to our built-in, certified **XBRL taggers**, you can create reports in the XBRL format required by supervisory authorities, including **ESEF** and **ESG**.

3.5 LucaNet Consolidation & Financial Planning

Optimizing the user interface

After modernizing the user interface of LucaNet.**Financial Client**, we also intend to redesign the **Consolidation & Financial Planning** solution to permanently close the remaining design gap between the two products. You can look forward to a smooth transition, and a standardized, modern user interface!

With the new icons for the different drill downs in ledgers, for example, you can see at a glance which drill down (e. g. according to partners) is active without having to extend the respective element.

3.6 Administration

The **Administration** section of the Lucanet Cloud Platform serves as a hub for user management and the administration of the Lucanet Cloud Platform.

- In the **User Management** section, you can create users and user roles, and assign these to higher-level permissions. It is ensured that administrators of the Lucanet Cloud Platform have the necessary tools to create and update user accounts in a few steps within minimum time.

- The **Platform Management** area provides an overview of the solutions you have purchased and their corresponding license packages, plus the number of users that have access to each solution.

In **Platform Management**, you can view the following information:

- Your licensed solutions
- The license package for each solution
- How many user roles you are licensed to use for each solution, and how many of these user roles have already been assigned
- The number of reporting entities you possess licenses for

In **User Management**, you can do the following:

- Create, edit, and delete users
- View information on users already created
- Grant users access to the respective solutions of the LucaNet Cloud Platform
- Assign users certain roles for the respective solutions of the LucaNet Cloud Platform
- Define a user account as **LucaNet.Certified Professional**
- Format numbers and data for users
- Locking user accounts

Except for the user of type **Technical user**, the users on the LucaNet Cloud Platform are automatically synchronized with LucaNet.**Financial Client**, which means each change to a user on the LucaNet Cloud Platform is automatically transferred to LucaNet.**Financial Client** and vice versa.

4 What is changing in consolidation?

New master data administration Next Generation

The **master data administration Next Generation** is available with **LucaNet 24.1**. It is a further development of the master data administration of Consolidation 2, with improved performance, and it is easier to operate.

Because the master data administration is the basis for Consolidation 2 and Consolidation 2 Next Generation, the following must be taken into account:

- Each **new consolidation app** created in LucaNet 24.1 or higher is automatically linked to the master data administration Next Generation. To create a new consolidation app or copy an existing consolidation app, the master data administration Next Generation must therefore be created and configured in advance.
- Each **existing consolidation app** created in a LucaNet version before 24.1 will remain linked to the legacy master data administration until it is updated or replaced by a new consolidation app.
- **Consolidated financial statements or executable folders** will be able to be executed only if all consolidation apps they contain are linked to the same master data administration. If a consolidated financial statement element or an executable folder contains consolidation apps that are linked both to the legacy master data administration and the master data administration Next Generation, the option to execute the entire consolidated financial statements or the entire executable folder and the option to execute the apps contained in it individually will no longer be available. The execution will not be able to be started until all consolidation apps that are linked to the legacy master data administration have been updated or replaced by apps that are linked to the master data administration Next Generation.

This means that the **following steps will be necessary** in the event of an update to LucaNet 24.1:

1. The master data administration Next Generation must be created and configured.

2. Existing consolidation apps that continue to be used must be updated or replaced with new apps so that they are linked to the master data administration Next Generation. Please note that in this case all existing consolidation apps within consolidated financial statements or an executable folder will have to be updated or replaced to execute the consolidation apps again.

For more details, see **Guide to Migrating from Consolidation 2 to Consolidation 2 Next Generation**.

New app for Consolidation 2 Next Generation

In **LucaNet 24.1**, the following app for **Consolidation 2 Next Generation** will also be available: **Reclassification of profit or loss from previous year in consolidation areas**. The app is a further development of the app **Reclassification of net retained profits in consolidation areas** from **Consolidation 2**.

5 What must be considered when updating the LucaNet software?

> 💡 **Notes**:
>
> - Alle Releases **vor LucaNet 23 LTS** haben ihr **End-of-Life** erreicht.
> - Please read this FAQ and **What's New in LucaNet 24.1?** carefully before updating your LucaNet software.
> - As a LucaNet.**Cloud** customer, please get in touch with your LucaNet contacts for an update or use the **contact form** on LucaNet's website.

You are using LucaNet 23 LTS

We recommend updating to the LucaNet 24 or LucaNet 24.1 releases based on the **Highlights of LucaNet 24** and the **Highlights of LucaNet 24.1**. The update to LucaNet 24.1 is also recommended because you can subsequently use this release for 18 months without having to upgrade to a higher version.

You are using LucaNet 24

If you are using LucaNet 24, we recommend switching to LucaNet 24.1 based on the **Highlights of LucaNet 24.1**. The update to LucaNet 24.1 is also recommended because you can subsequently use this release for 18 months without having to upgrade to a higher version.

Before updating to LucaNet 24.1 as a Cloud customer, you should consider the following:

- The user management in LucaNet.**Financial Client** can still be used to create users and assign permissions. However, these users are now synchronized with the central user management on the LucaNet Cloud Platform.
- LucaNet.**Web Client** is now part of the LucaNet Cloud Platform and can no longer be used independently.
- The LucaNet Cloud Platform and LucaNet.**Financial Client** can be logged into with an e-mail address and password, not only with a user name and password.
- Before the update, it must be ensured that an e-mail is stored for each user, because all users will receive an e-mail with a temporary default password when converting to the LucaNet Cloud Platform. Users can then assign a new password.
- No user-defined password guidelines are available.
- No external Single-Sign-On is available for the LucaNet Cloud Platform.

6 How to set the automatic update to LucaNet 24.1?

As a LucaNet.**Cloud** customer, please get in touch with your LucaNet contacts for an update or use the **contact form** on LucaNet's website.

As a LucaNet On-Premises customer, you can set the automatic update to LucaNet 24.1 in the job control in LucaNet.**Server Administrator**. The procedure depends on whether you are using LucaNet 23 LTS or LucaNet 24.

Release currently in use	Configuration
LucaNet 23 LTS	To update from LucaNet 23 LTS to LucaNet 24.1, the **Restart the server** job must be configured in the job control as follows: Software update ☑ Update to the latest version of the current release ☐ Update one time only from the current release to the next release ☑ Update one time only from the current release to the latest release ☐ Update only if no new version of LucaNet.Software Manager is required for the release
LucaNet 24	To update from LucaNet 24 to LucaNet 24.1, you only need to ensure that the **Restart the server** job is configured in the job control as follows: Software update ☑ Update to the latest version of the current release ☑ Update one time only from the current release to the next release

> 💡 You can find more information for setting automatic software updates in the online help under **Complete Description | Administration | Administration at the system level | Job Control | Jobs | Restart the server**.

Note about manual software update

> 💡 Information for performing a **software update manually** can be found in the online help under **Complete Description | Administration | Administration at the system level | Administration | Performing a software update**.

7 How does the update to LucaNet.Software Manager 9 take place?

How does the online update work?

LucaNet.**Software Manager** administrates all the LucaNet programs running on a computer and all the Java versions required by these programs with the exception of the LucaNet Cloud Platform. The update to LucaNet.**Software Manager** 9 (incl. JDK 17) takes place automatically when updating to LucaNet 24.1.

How does the offline update work?

In this case, the following options are available for the computer that LucaNet.**Server Administrator** is running on:

Infrastructure prerequisites	Procedure
The computer that LucaNet.**Server Administrator** is running on can temporarily access the Internet.	1. Allow the computer that LucaNet.**Server Administrator** is running on temporary access to the Internet 2. Retrieve the update online from the update server 3. Withdraw Internet access In this case, the update will take place in LucaNet.**Software Manager** 9 automatically when updating to LucaNet 24.1.
The computer that LucaNet.**Server Administrator** is running on cannot access the Internet.	The automatic update from LucaNet 24 to LucaNet 24.1 and the update to LucaNet.**Software Manager** 9 is not possible! In this case, you update LucaNet.**Software Manager** together with the LucaNet software as follows: 1. Create a data backup 2. Completely uninstall the LucaNet software 3. Download files for offline installation and make them available on the server computer. **Note**: The installation files are available on the website **https://customer.lucanet.com/en/lucanet-24-1/downloads** in the section **Offline installation** (available with GA of LucaNet 24.1). 4. Reinstall the LucaNet software on the server computer 5. Import the data backup

How can I update LucaNet.Software Manager on clients without the appropriate permission?

The update for LucaNet.**Software Manager** can be rolled out remotely by the customer IT department to all affected computers. The installation file is available as an MSI package on the website **https://customer.lucanet.com/en/lucanet-24-1/downloads**.

8 What should be considered concerning the apps?

Where can I find the new features of the LucaNet standard apps?

All new features of the LucaNet standard apps are described in **What's New in LucaNet 24.1?**

Will my individual apps still work after updating to LucaNet 24.1?

Yes, all customer-specific apps can still be used as usual after updating to LucaNet 24.1.

Will the apps for data transfer from source systems and for data processing still work after the update to LucaNet 24.1?

Yes, these apps can still be used as usual after updating to LucaNet 24.1.